PREBLE COUNTY DEVELOPMENT PARTNERSHIP

Volume 3, Issue 4

Greetings to our partners, collaborators, and investors!

STATE OF THE STATES 2018 DATA
From Site Selection Magazine, January 2018

This annual compilation of data matters to global corporation location decision-makers looking for places to grow in the United State. *See where Ohio ranks* based on 6 of the top indicators that measure the extent to which state economies are knowledge-based, globalized, entrepreneurial, IT-driven and innovation-oriented:

Rank 45th in the Tax Foundation's 2018 State Business Tax Climate Index

Rank 11th in 2016 Higher Education R&D Expenditure - $2,196,897

Rank 6th in total ACT National Career Readiness Certificates earned per capita among working-age adults, Dec. 2017 – 154,584 Total NCRCs

Rank 25th in 2017 State New Economy Index ranking

Rank 21st by Lowest Industrial Electric Power Cost (¢/kWh, EIA)

Rank 13th in Fiscal Condition Index

So, why Preble County?

Preble County is a growing and inviting community on the forefront of economic growth. Just last week, someone made the statement that Preble County is light years ahead of other comparable communities in the State.

Healthy communities have strong, healthy businesses. The Preble County Development Partnership understands the importance of a strategic business retention program. Our County's economic health is reliant on the number and quality of jobs provided by its employers.

See a small sample of manufacturing growth in 2017:
Bullen – 30 new jobs – equipment investment
Henny Penny – 63 new jobs – equipment investment
Silfex – 109 new jobs – equipment investment
TimkenSteel – 15 new jobs – expansion and equipment

PCDP Board Members

Economic Development Director
Brenda Latanza

Chairperson
Walt Hibner
Vectren Energy Delivery

Vice-Chairperson
Brad Collins
City of Eaton

Treasurer
Craig Kinyon
Reid Health

Secretary
Bob Fischer
Preble County Schools

Past Chair
Jeff Sewert
Village of Lewisburg

Chris Day
Preble County Commissioner

Leslie Collins
Preble County Chamber of Commerce

Connie Crowell
Preble County Board of Commissioners

Stacey Jones
Preble County Chamber of Commerce

Advantages

- Certified ACT Work Ready Community
- Quick Access to Columbus, Cincinnati and Indianapolis
- Stable Economy
- Available Land and Buildings
- Low Tax Rates
- Located Near the Crossroads of America
- Quality Education and Workforce Development Programs
- Local and State Incentives
- Access to 3 Top-100 Airports
- Easy Access to Customers
- Diverse Industries

"It's a top-caliber workforce. They stay for a very long time, they're very dedicated and have just an incredible work ethic."
Jeff Frymier, Director of Corporate Relations at Henny Penny

There is no better marketing strategy than the demonstration of a successful and thriving business climate!

Linking Regional Partners and Resources
What is a Port Authority and what does a Port Authority do?

Preble County, the Preble County Development Partnership and the Warren County Port Authority work together to assist growing Preble County businesses. If you're in the market to finance new construction, land and building acquisition, facility improvements or purchase major equipment, we will engage our regional partners. One of those would be the Warren County Port Authority. The Port Authority is a political subdivision that is used as a vehicle to assist in the economic development process. Port Authorities can loan or secure funds, receive grants and buy assets all in order to facilitate incentive drive financing transactions. The Port offers very attractive rates and terms for both large corporate transactions and for small businesses seeking financing of $1 million or more for fixed assets for their business.

The Port can issue tax-exempt bonds for governments, non-profit and certain manufacturing transactions and can issue taxable bonds for most corporate and for-profit transactions. Another benefit the Port can offer is to provide sales tax savings. If you are considering a project that may qualify, please reach out to the PCDP office.

PCDP Board Members (cont'd)

Jason Moles
Preble County Chamber of Commerce

Cindy Kaufman
Preble County Chamber of Commerce

Rebecca Sorrell
OhioMeansJobs-Preble County

Craig Moormeier
Eaton City Council

Tiana White
Mayors' Association

Chip Christman
Township Association

Shannon Bryant
Sinclair Community College

Rachael Vonderhaar
Preble County Farm Bureau / Ag rep

Kit Armstrong
Silfex Corporation

Jeff Frymier
Henny Penny Corp.

Sarah Schul
Kettering Health Network

Georgene Dawson
Dayton Power & Light

Joanie McDaniel
Bullen Ultrasonics

Scott Roman
LCNB

Kathy Schulz
Village of West Alexandria

Amy Leedy
Miami Valley Career Technology Center

Preble County Development Partnership
Revolving Loan Fund Program

The primary purpose of the Preble County Development Partnership Revolving Loan Fund Program is to provide assistance to businesses which will create or retain private-sector jobs in Preble County. More specifically it is intended to:

1. Aid in the reduction of the unemployment rate in Preble County;
2. Stimulate private-sector investment;
3. Provide economic assistance to local businesses wishing to expand their operation;
4. Provide a means of financing where other loan programs and private lending institutions are unable to meet the needs of the business.

Eligible types of loans include the following:

A. Fixed asset loan for the acquisition and/or improvement of land, buildings, machinery and equipment, including new construction or renovation of existing facilities, demolition and site preparation;
B. Working capital loans are eligible; however, they will be reviewed on a case-by-case basis.

There is an application fee along with additional financing policies. Please call Brenda Latanza at (937) 456-2755 for additional information.

Thank you Preble County Development Partnership Investors for your Support of Economic Development in Preble County!!
2017 - Another GREAT YEAR!!